

COMMON COURSE OUTLINE: ECON 1200: Consumer Economics

A. Catalog Description

- a. 3 credits
- b. Hours/Week: 3
- c. Lab Hours/Week: 0
- d. OJT Hours/Week: 0
- e. Recommended: READ 0960 or placement into READ 1106
- f. Co-Requisites: none
- g. MnTC Goals (if any): Goal 5 – History & the Social & Behavioral Sciences and Goal 9 – Ethical & Civic Responsibility

Economic principles relevant to consumers. Consumer information gathering and decision making. Consumer issues and problems. Laws, government regulations, and policies affecting consumers.

B. Date last revised: 3/21/16

C. Outline of major content areas:

- a. The Consumer Movement
- b. Economic Systems and the American Economy
- c. Consumers and Product Markets
- d. Information Gathering and Decision Making
- e. Consumer Rights and Remedies
- f. Consumer Issues and Problems
- g. Government Regulation and Policy making

D. Learning outcomes (general): The student will be able to:

- a. Employ the methods economists use to investigate consumer economic issues and problems. (5A)
- b. Use and critique explanatory economic systems or theories. (5C)
- c. Develop and communicate alternative explanations or solutions for contemporary consumer economic issues and problems. (5D)
- d. Apply core concepts (e.g., rights, personal responsibility, social responsibility) to specific consumer issues and problems. (9B)
- e. Analyze and reflect on the ethical dimensions of consumer issues, problems, and policy choices. (9C)
- f. Identify ways to exercise the rights and responsibilities of the citizen-consumer. (9E)

E. Learning outcomes (MnTC): The student will be able to:

- a. Employ the methods and data that historian and social and behavioral scientists use to investigate the human condition.
- b. Use and critique alternative explanatory systems or theories
- c. Develop and communicate alternative explanations or solutions for contemporary social issues.
- d. Understand and apply core concepts (e.g. politics, rights and obligations, justice, liberty) to specific issues.
- e. Analyze and reflect on the ethical dimensions of legal, social, and scientific issues.
- f. Identify ways to exercise the rights and responsibilities of citizenship.

F. Learner Outcomes Assessment:

Instructors may use any or all of the following, but are not limited to:

- a. Essay, short-answer, true/false, multiple choice exams or quizzes.
- b. Problem sets.
- c. Writing assignments.
- d. Case studies.
- e. Group work.

G. Special Information (if any): none