BEFORE YOU BORROW
A federal loan is a loan that you must repay, not a grant. Before you borrow, make sure you can afford the monthly payment. You must repay the funds you borrow, any fees associated with the loan, and any interest that accrues on the loan. All fees are deducted from your loan prior to disbursement; however, you remain responsible for repaying the entire loan amount.

LOAN DISBURSEMENTS – The Loan Period is August - May for a Full-Year Loan
No loan proceeds will be disbursed prior to the tenth day of the term. If your loan period is for Fall and Spring terms, two disbursements will be issued (one for each term) and each will be for one-half of your total loan amount requested. If your loan period is for one term only, you will receive your disbursement at the beginning of the term. Repayments will begin within 60 days after the loan has been fully disbursed.

LOAN ELIGIBILITY
♦ Your son or daughter must be registered for and complete a minimum of 6 aid eligible credit hours during each term of the loan period. They must also be registered for at least 6 aid eligible credits at the time your loan is certified and disbursed by Normandale.
♦ Your student must declare a major and be enrolled in a certificate or degree program at Normandale.
♦ Your student must maintain satisfactory academic progress.
♦ Your student may only receive aid from one school for the same period of enrollment

Request your Direct Parent PLUS Loan:
• Go to Normandale’s Financial Aid & Scholarship home page at www.normandale.edu
• Search for the PLUS Loan Request
• Open the Print and Mail Forms and find the 2023-2024 PLUS Direct Loan Request
• Print the Direct PLUS Loan Request.
• Return the completed request to the Financial Aid Office.
• Complete the Loan Agreement for the PLUS Loan (MPN) at https://studentaid.gov (if you, the parent, have not completed one under the Direct Loan Program).
• You will receive a Disclosure Statement from the Department of Education.
• Loan funds will first pay any outstanding charges owed to Normandale for your student. If any loan funds remain, they will be disbursed to your student unless you the parent notified us otherwise.

Telephone 952-358-8100 Email: finaid@normandale.edu Web: www.normandale.edu/financialaid
NCC is an affirmative action, equal opportunity educator/employer.